

The Weekly

April 15, 2024





DOMESTIC INDICES			
	05-04-2024	12-04-2024	% CHG
SENSEX	74248	74245	0.0%
NIFTY	22514	22519	0.0%
MIDCAP	50023	50068	0.1%
SMALL CAP	16355	16496	0.9%

NIFTY EARNINGS			
NIFTY	FY 23	FY 24E	FY 25E
EPS	807	1000	1130
P/E	23	28	32

SECTORAL INDICES			
	05-04-2024	12-04-2024	% CHG
METAL	29535	30348	2.8%
OIL & GAS	27833	28245	1.5%
REALTY	7393	7496	1.4%
AUTO	49397	49732	0.7%
BANKEX	54591	54884	0.5%
PSU	19034	19117	0.4%
TECK	16169	16196	0.2%
POWER	7017	7027	0.1%
CG	62469	62252	-0.3%
FMCG	19421	19334	-0.4%
IT	36065	35782	-0.8%
HEALTHCARE	35546	35262	-0.8%
CD	53501	53028	-0.9%

GLOBAL INDICES			
	05-04-2024	12-04-2024	% CHG
SHANGHAI	2884	3025	4.9%
FTSE	7911	7996	1.1%
NASDAQ	16249	16175	-0.5%
NIKKEI	39300	39106	-0.5%
CAC	8061	8011	-0.6%
HANG SENG	16724	16541	-1.1%
DAX	18175	17930	-1.4%
S&P 500	5204	5123	-1.6%
DOW JONES	38904	37983	-2.4%

INSTITUTIONAL ACTIVITY			
Rs Cr	10-04-2024	12-04-2024	APR TOTAL
FII	2779	-8027	-10362
DII	163	6342	12233

Nifty to test near-term technical supports

Indian markets to open lower, in response to heightened geo-political uncertainties

Iran launched drones and missiles toward Israel after vowing retaliation for a deadly strike on its consulate in the Syrian capital Damascus.

A hotter-than-expected inflation report, alongside rising concerns of an Iranian retaliatory strike on Israel, sparked a bout of market indigestion last week. US Stocks moved lower, while interest rates and gold prices moved higher. For the second week in a row, the S&P 500 and the Dow retreated from the record highs they set at the end of March. The NASDAQ's fractional weekly decline was smaller than those of its peers, owing in part to relatively strong performance from a handful of technology stocks.

Results from three major U.S. banks that reported first-quarter numbers on Friday were mixed, with two institutions reporting year-over-year earnings declines. Entering earnings season, analysts were forecasting that overall earnings for banks in the S&P 500 dropped 18% relative to the previous year's first quarter.

Gold prices rose for the third week in a row, adding to the record highs reached in previous weeks. Escalating geopolitical tensions in the Middle East, alongside supply concerns, have propelled crude oil prices upward, impacting the overall market sentiment. Last week, oil prices neared a six-month high on concern that Iran, the third-largest OPEC producer.

While the Nifty remains in an intermediate uptrend, sell-off seen on Friday's, as well as the anticipated fall on today's opening trade will break the nearby supports thereby leading to a short-term reversal. Nifty could now head towards the next major supports of 22303-22142 in the coming sessions. The 22303 level corresponds to the previous swing low and the 22142 level corresponds to the 50-day SMA. As the intermediate uptrend is intact, we expect any correction to halt at lower levels and the intermediate uptrend to resume.



LARGE CAPS (\$1B)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Hindustan Zinc Ltd	431.95	27.06	49.26
Exide Industries Ltd	398.15	23.71	30.41
Vedanta Ltd	372.95	16.93	40.68
Heg Ltd	2362.6	13.07	25.53
Gujarat Fluorochemicals	3582.95	12.47	11.85

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Great Eastern Shipping Co	957.15	-8.06	-3.98
Prestige Estates Projects	1190.65	-7.83	14.1
Intellect Design Arena Ltd	996.4	-7.75	-10.98
Bengal & Assam Co Ltd	8220.35	-7.66	4.16
Juniper Hotels Ltd	483.95	-7.35	6.01

MID CAPS (\$1B - \$250M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Polo Queen Industrial&fint	74.18	69.01	74.34
Oriana Power Ltd	1247.85	54.61	77.82
Kp Green Engineering Ltd	433.3	39.73	-
Puravankara Ltd	324.05	33.46	65.54
Abans Holdings Ltd	428.1	26.83	54.13

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Reliance Infrastructure Ltd	197.75	-33.84	-16.74
Unitech Ltd	11.15	-15.21	19.25
Sindhu Trade Links Limited	26	-11.71	17.12
Filatex India Ltd	59.6	-9.49	10.06
Medi Assist Healthcare Ser	509.85	-8.39	11.61

SMALL CAPS (\$250M - \$100M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Gkw Ltd	74.18	41.08	62.31
Ramco Systems Ltd	1247.85	35.16	41.45
Rir Power Electronics Ltd	433.3	21.54	77.34
Newtime Infrastructure Ltd	324.05	20.15	23.36
Premier Explosives Ltd	428.1	18.98	35.39

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Globe International Carrier	197.75	-15.54	-19.07
Kesar India Ltd	11.15	-14.25	-26.64
Eco Recycling Ltd	26	-12.03	18.47
Centrum Capital Ltd	59.6	-9.93	17.18
Nitta Gelatin India Ltd	509.85	-9.88	12.73

The Israel-Iran conflict, domestic and global economic macroeconomic data, crude oil prices, January-March quarter results for Q4FY24, general elections 2024, and global cues are likely to keep investors on their toes and will guide market direction this week.

Indian markets to open lower, in line with lower Asian markets, sharply lower US markets on 12th April and in response to heightened geopolitical uncertainties.

Happiest Minds collaborates with ENERCON to drive sustainable wind energy solutions

Happiest Minds Technologies Limited announced the strategic collaboration with ENERCON, a leading wind energy technology company. Happiest Minds has established its role as a long-term development partner in ENERCON's pioneering efforts to expand onshore wind energy. To facilitate this journey, a distributed agile pod team has been set up to collaborate closely with their product owners, subject matter experts (SMEs), and local partners. Furthermore, Happiest Minds will focus on enhancing a specific product aimed at optimizing wind energy generation.

Aster DM Healthcare declared special dividend of Rs 118 per share

Company has declared a special dividend of Rs 118 per share. Earlier, Aster DM had sold its Gulf hospitals business for US\$ 1 billion. As a part of its intent for distribution, the company declared one-time special dividend to shareholders.

Successful US FDA audit for Granules India's Unit V at Anakapally

Company's Unit V facility located at Anakapally, Visakhapatnam, Andhra Pradesh, India underwent a US FDA inspection from 8th April 2024 to 12th April 2024. This audit was a Pre Approval Inspection (PAI) and cGMP audit for Active Pharmaceutical Ingredients (APIs) and Formulations (FDs); oncology and non-oncology. The audit resulted in Zero 483's. This facility manufactures APIs & formulations of oncology and non-oncology products.



WTi cabs plans to induct 1,000 EVs in its fleet this fiscal

Wise Travel India Ltd, a B2B transport solutions provider, plans to add 1,000 electric vehicles to its fleet this year as part of its overall sustainable mobility drive, according to its founder and CEO Ashok Vashist. The company is expanding in India's tier II cities like Chandigarh, Jaipur, Coimbatore and Indore, and looking to have an international presence in Saudi Arabia and far east countries.

"This year, our main target is on sustainability, where we are inducting vehicles, which are electric and bio-CNG...We already have more than 300 cars, which are electric. This year, we will be inducting more than 1,000 electric cars and electric buses," Vashist told.

Somewhere around Rs 50 crore worth of investments would be made on these vehicles, and there is a combination of debt and equity, which will happen.

Vedanta to raise \$470 million from Power Finance Corp for energy business

Vedanta Ltd is set to raise Rs 3,900-4,000 crore from Power Finance Corp. Ltd to boost its power generation capacity, signalling the group may be winning back the trust of large domestic lenders.

The company has secured a rupee term loan facility from the state-run lender for at least Rs 3,918 crore, which can go up to Rs 4,000 crore, two people aware of the development said. The 11-year loan is part of the group's renewed focus on growing its energy portfolio in India, amid competition from large domestic rivals.

Route Mobile public shareholders tender shares worth Rs 2,500 crore

Enterprise messaging firm Route Mobile's public shareholders have tendered shares worth about Rs 2,500 crore at current price for the company's ongoing open offer, according to a regulatory filing. The open offer has been triggered with Belgium-based Proximus Group, through its subsidiary, initially acquiring a 57.56 per cent stake in enterprise messaging firm Route Mobile for Rs 5,922.4 crore in an all-cash deal.

Varun Beverages starts production of soft drinks at Gorakhpur facility

Varun Beverages, leading bottler of beverage major PepsiCo, on Saturday said it has started commercial production of soft drinks and energy drinks from its production facility at Gorakhpur, Uttar Pradesh. VBL said it is investing about Rs 1,100 crore for the greenfield project.

TCS Q4FY24 results key takeaway

TCS numbers were broadly in-line with estimates in Q4FY24 with the highest ever order book and a 26% operating margin. Its record high order book provides near-term revenue visibility. The company remain confident in the longer-term demand for services, driven by the emergence of newer technologies.

Reported Numbers: Consolidated revenue grew by 1.1% QoQ and 3.5% YoY to Rs 61,237 crore in Rupee terms in Q4FY24. Revenue in constant currency (CC) terms rose 2.2% YoY.

EBIT was up by 5% QoQ and 9.9% YoY to Rs 15,918 crore. EBIT margin was increased by 100bps on QoQ and 150bps YoY at 26% in Q4FY24. Net Profit was up by 12.7% QoQ and 9.3% YoY to Rs 12,502 crore. PAT margin ramped up by 210bps QoQ and 110bps YoY to 20.4% in Q4FY24.

For FY24: Revenue from operation grew 6.8% YoY to Rs 240,893 crore and reported 3.4% growth in CC term, Growth led by UK (+10.1%) and Regional Markets (+19.8%).

By verticals, Growth led by Energy, Resources and Utilities (+12.6%), Manufacturing (+7.3%), and Life Sciences & Healthcare (+4.8%). Net profit increased 10.5% YoY to Rs 46,585 crore in FY24.

Operating Metrics: Growth was led by the Regional markets, Manufacturing, Energy, Resources and Utilities vertical which grew 26%, 9.7%, 7.3% on YoY basis, Life Sciences and Healthcare which grew 1.7%. The Consumer Business Group (CBG) grew -0.3%, BFSI grew -3.2%, Communications & Media grew -5.5% and Technology & Services grew -5.6%.



Among major markets, the United Kingdom led with 6.2% growth; Continental Europe was down by 2% and North America de grew 2.3%. In emerging markets, India led with 37.9% growth, Middle East & Africa grew 10.7%, Latin America grew 9.8%, and Asia Pacific grew 5.2% on YoY basis.

Deal-TCV: The company's deal total contract value (TCV) stood at US\$ 13.2 bn in Q4FY24, vs. US\$ 8.1 bn in Q3FY24, US\$ 11.2 bn in Q2FY24, and US\$ 10.2 bn in Q1FY24. Added 62 clients in the \$100 Mn+ band (+2 YoY) and 139 in the \$50 Mn+ band (+6 YoY)

Headcounts: TCS employee headcount stood at 601,546 as on March 31, 2023 vs. 603,305 as on Dec 31, 2023. On LTM basis, IT Services attrition rate stood at 12.5% in Q4FY24 vs. 13.3% in Q3FY24, 14.9% in Q2FY24, 17.8% in Q1FY24, and 20.1% in Q4FY23.

Liquidity and Dividend: Free Cash Flow stood at Rs 44,282 crore and TCS proposed final dividend of Rs 28 per share.

Earnings and valuation: EPS stood at Rs 34.4 in Q4FY24, Rs 125.9 in FY24 and Rs 115.2 in FY23. At a CMP of Rs 4000, stock is trading at 25.2x FY26E Earnings.

Anand Rathi Q4 Results: Net profit zooms 33% to Rs 57 crore; co announces 9 per share dividend

Anand Rathi Wealth reported a consolidated net profit of Rs 57 crore for the quarter ended March, up 33% compared with the year-ago period. Total revenue for the same period rose 34% year-on-year to Rs 197 crore. For FY24, the company recorded a 34% increase in profit growth at Rs 226 crore, while revenues increased 25% to Rs 752 crore. The board has recommended a final dividend of Rs 9 per share.



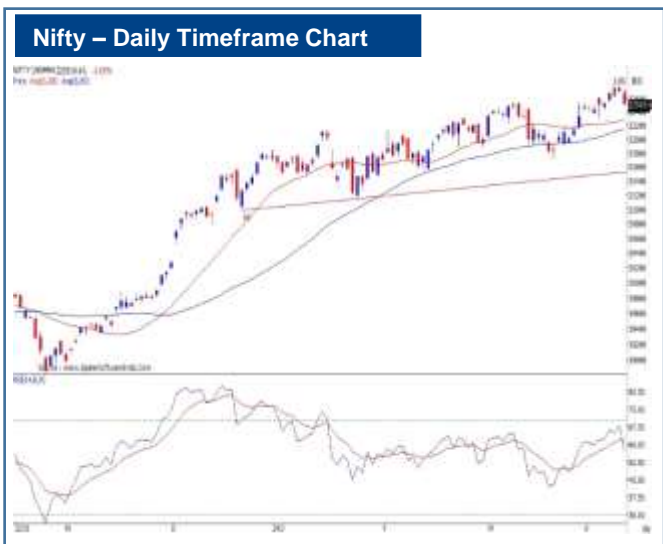
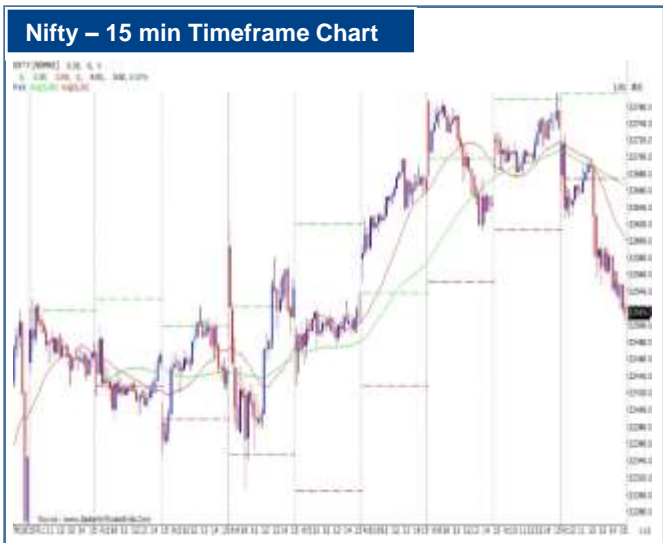
Key Events

- India's retail inflation eased to 4.85% on an annual basis in March as against 5.09% in the previous month. The inflation in the food basket was at 8.52% in March, down from 8.66% in February.
- The IIP for February 2024 has witnessed an increase of 5.7% YoY. This is the highest increase in the index in the last four months. For January 2024, the index climbed by 3.8%.
- India's foreign exchange reserves (forex) increased \$2.98 billion to a record \$648.562 billion for the week ended April 5. This is the seventh consecutive week of a jump in overall reserves.
- China's trade surplus declined to USD 58.55 billion in March 2024 from USD 78.43 billion in the same period a year earlier. Exports shrank by 7.5%, while imports unexpectedly fell by 1.9%.
- Chinese banks extended CNY 3.1 trillion in new yuan loans in March 2024, more than double the CNY 1.45 trillion in February.
- Industrial production in Japan declined by 0.6% month-over-month in February 2024, compared with flash data of a 0.1% drop. The latest result followed a 6.7% plunge a month earlier. Yearly, industrial output fell by 3.9% in February, the fourth straight month of contraction.
- Germany's consumer prices inflation was confirmed at 2.2% in March 2024, down from 2.5% in the previous month. It was the lowest rate since May 2021.
- Industrial production in the UK advanced 1.1% month-over-month in February 2024, recovering from an upwardly revised 0.3% fall in January. On a yearly basis, industrial output jumped 1.4%, accelerating from a 0.3% increase in the previous month.
- The UK's trade deficit rose slightly to £2.291 billion in February 2024 from a revised £2.205 billion in January, as total exports fell by 0.1% to a five-month low of £71.13 billion, and total imports were flat at £73.42 billion.
- The British economy expanded 0.1% month-over-month in February 2024, following an upwardly revised 0.3% rise in January. Considering the three months to February, the British GDP grew 0.2%.
- The University of Michigan consumer sentiment for the US fell to 77.9 in April 2024 from 79.4 in March which was the highest level since July 2021, preliminary estimates showed.



Index	Short term trend	Target	Reversal	CMP	S1-S2	R1-R2
Nifty Fut	DOWN	22420	22767	22601.5	22505-22420	22669-22767
Bank Nifty Fut	DOWN	48323	48915	48714.1	48567-48323	48847-48915

Daily Technical View on Nifty



Market: Observation

- Markets corrected sharply on Friday after a gap down opening. Nifty finally lost 234.4 points or 1.03% to close at 22,519.4. Broad market indices like the BSE Mid Cap and Small Cap indices lost less, thereby outperforming the Sensex/Nifty. Market breadth was negative on the BSE/NSE.

Nifty: Short term reversal

- Zooming into 15 min chart, we observe that Nifty moved lower during the session with intermittent bounces. In the process, it broke the support of 22612, thereby reversing the recent short term uptrend. There has also been a negative MA crossover as the 20 period MA has moved below the 50 period MA on the 15 min chart.

- The index is now likely to test the next major support of 22303 in the very near term. Any pullback rallies could find resistance at 22726.

Nifty: In a short term downtrend

- On the daily chart, we can observe that the Nifty was in a healthy short term uptrend after recently bouncing back from the 21700 levels. But Friday's sell off has reversed this uptrend as the previous swing lows have been broken.

- Technical indicators like the 14-day RSI too is supporting the weakness as it has declined sharply and moved below its 9-day EMA. Nifty could now head towards the next major supports of 22303-22142 in the coming sessions.

- The 22303 level corresponds to the previous swing low and the 22142 level corresponds to the 50 day SMA.



OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	12-APR-24	BUY	NIFTY APR FUT	22635-22570	22,602.5	22,539.0	22,750.0	0.7	17-APR-24
2	9-APR-24	BUY	PEL APR FUT	874.65-850	858.0	833.0	927.0	8.0	23-APR-24
3	3-APR-24	BUY	MSTC	923.55-900	895.6	880.0	982.0	9.7	17-APR-24
4	5-APR-24	BUY	UNICHEM LAB	525-537	542.6	504.0	590	8.7	19-APR-24
5	8-APR-24	BUY	KNR CONSTRUCTION	262.05-258	263.1	255.0	282	7.2	22-APR-24
6	10-APR-24	BUY	NLC INDIA	238.30-233	235.2	229.0	255	8.4	24-APR-24

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	22-MAR-24	BUY	VIDHI SEPCIALTY	468.50-449	460.7	439.0	500.0	538.0	17	22-JUN-24
2	22-MAR-24	BUY	APTECH	225-234.05	238.9	210.0	258.0	282.0	18	22-JUN-24
3	27-MAR-24	BUY	SJVN*	120-126	130.9	126.0	137.0	150.0	15	27-JUN-24
4	1-APR-24	BUY	BASF*	3472-3333	3706.7	3472.0	3715.0	4000.0	8	1-JUL-24
5	1-APR-24	BUY	BALMLAWRIE*	244.55-235	257.3	245.0	265.0	295.0	15	1-JUL-24
6	1-APR-24	BUY	HUDCO*	193.50-183.50	204.6	193.5	212.0	230.0	12	1-JUL-24
7	2-APR-24	BUY	IRCTC*	945-969.05	1057.7	969.1	1037.0	1120.0	6	2-JUN-24
8	2-APR-24	BUY	BAJAJ FINSERV	1625-1650.65	1698.7	1575.0	1766.0	1870.0	10	2-JUN-24
9	2-APR-24	BUY	REDINGTON	216.20-205	220.1	199.5	234.5	255.0	16	2-JUL-24
10	5-APR-24	BUY	HIKAL	294-279	302.2	271.0	322.0	350.0	16	5-JUL-24
11	5-APR-24	BUY	BALRAMPUR CHINI	387.35-374	377.8	360.9	419.0	449.0	19	5-JUN-24
12	8-APR-24	BUY	GODREJ PROPERTIES	2603-2490	2671.5	2396.0	2860.0	3020.0	13	8-JUN-24
13	8-APR-24	BUY	JUBILANT PHARMA	610-632.90	637.6	580.0	686.0	740.0	16	8-JUL-24
14	8-APR-24	BUY	CENTURY TEXTILES*	1723.15-1654	1797.7	1723.2	1843.0	1990.0	11	8-JUL-24
15	10-APR-24	BUY	HIND PETRO	485.25-466.80	478.3	457.0	520.0	559.0	17	10-JUN-24
16	10-APR-24	BUY	RELIGARE	232-219	230.9	212.0	257.0	280.0	21	10-JUL-24

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	SHARDACROP	3-JUL-23	377.8	554-560	606.5	645.5	70.86
2	GOODYEAR	24-JUL-23	1177	1370-1400	1519	1624	37.98
3	UNIPARTS*	31-JUL-23	552.85	645-660	707	766	38.55
4	APTECHT	31-JUL-23	238.9	320-328	355	385	61.16
5	KANSAINER	31-JUL-23	280.4	323-330	358	384	36.95
6	PSPPROJECT	7-AUG-23	673.4	772-788	850	908	34.84
7	INDIANHUME*	7-AUG-23	277.45	275-280	305	327	17.86
8	ZYDUSWELL	24-AUG-23	1610.15	1580-1600	1735	1905	18.31
9	FUSION	28-AUG-23	484.6	625-637	691	759	56.62
10	HCG*	4-SEP-23	371.45	350-354	384.5	414.5	11.59
11	EPL	5-SEP-23	185.95	203-210	226	242	30.14
12	CROMPTON	7-SEP-23	298.95	308-314	344	367	22.76
13	STERTOOLS*	11-SEP-23	341.3	365-375	409	434	27.16
14	LAOPALA	25-SEP-23	325	422-430	468	499	53.54
15	IDFC	28-SEP-23	123.55	130-133	145	158	27.88
16	MANYAVAR*	23-OCT-23	914.35	1300-1325	1445	1555	70.07
17	ERIS*	30-OCT-23	847.35	836-848	914	998	17.78
18	SDBL	6-NOV-23	311.2	320-328	357	387	24.36
19	AUTOAXLES	13-NOV-23	1842.35	2330-2375	2548	2758	49.70
20	JYOTIRES	16-NOV-23	1396	1621-1650	1806	1936	38.68
21	LTFOODS*	20-NOV-23	206.95	198-205	232	257	24.18
22	CRAFTSMAN	22-NOV-23	4461.15	5060-5160	5580	5965	33.71
23	GRSE*	22-NOV-23	881.9	802-818	895	958	8.63
24	IOLCP*	28-NOV-23	399.75	452-458	496.5	543.5	35.96
25	CSBBANK*	4-DEC-23	387.15	380-388	417	456	17.78
26	FINCABLES*	11-DEC-23	1000.35	1022-1042	1145	1220	21.96
27	SWARAJENG*	18-DEC-23	2412.1	2260-2300	2493	2688	11.44
28	UJJIVAN	18-DEC-23	542.65	583-595	649	717	32.13
29	ADVENZYMES*	18-DEC-23	363.1	369-373	407.5	436	20.08
30	DATAMATICS	22-DEC-23	639.15	701-715	782	829	29.70
31	MAZDOCK*	26-Dec-23	2214.45	2100-2142	2338	2525	14.02
32	ANDHRAPAP*	26-Dec-23	503.35	590-597	649	721	43.24
33	SPANDANA*	1-Jan-24	879.2	1120-1145	1242	1340	52.41

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
34	SHARDAMOTR*	8-Jan-24	1537.25	1385-1410	1547	1654	7.59
35	JTLIND	11-Jan-24	214.85	252-261	278.75	300.5	39.87
36	MUNJALAU	15-Jan-24	83.6	104-106	116	125	49.52
37	GRANULES*	16-Jan-24	421.85	430-434	470.5	507	20.18
38	ITDCEM*	20-Jan-24	335.55	312-319	367	401	19.51
39	JAYBARMARU	23-Jan-24	123	134-137	150	161	30.89
40	SHREDIGCEM	23-Jan-24	116.15	116-120	129	144.5	24.41
41	ZFSTEERING*	29-Jan-24	943	920-940	1022	1100	16.65
42	SATIN	29-Jan-24	245.45	251-257	279	303	23.45
43	KIRLFER	30-Jan-24	587	590-608	656	716	21.98
44	NH	5-Feb-24	1288.4	1342-1358	1467	1557	20.85
45	L&TFH	5-Feb-24	167.3	173-177	190	206	23.13
46	CYIENTDLM*	12-Feb-24	705.5	768-784	845	905	28.28
47	JASH*	13-Feb-24	1708.95	1671-1705	1857	1958	14.57
48	TALBROAUTO	19-Feb-24	288.4	283-288	313	343	18.93
49	KOVAL	19-Feb-24	4000	3898-3947	4311	4676	16.90
50	SAREGAMA	26-Feb-24	385.95	395-405	447	477	23.59
51	MARKSANS	26-Feb-24	162.85	158-161	175	187.25	14.98
52	SOTL*	26-Feb-24	484.5	440-450	493	524	8.15
53	BIRLACORPN	27-Feb-24	1528.85	1725-1760	1891	1996	30.56
54	CRISIL	4-Mar-24	4843	4900-5000	5414	5821	20.19
55	FDC	4-Mar-24	450.6	446-452	491.5	529.5	17.51
56	ABSLAMC	11-Mar-24	495.9	512-522	566	609	22.81
57	WABAG*	11-Mar-24	794.3	723-738	798	861	8.40
58	AHLUCONT	11-Mar-24	1068	1124-1148	1254	1353	26.69
59	LUMAXTECH*	18-Mar-24	465	438-448	480	531	14.19
60	MGL	26-Mar-24	1428.7	1326-1354	1485	1577	10.38
61	CYIENT	3-Apr-24	2088.95	1989-2029	2191	2340	12.02
62	ECLERX	4-Apr-24	2436.95	2426-2476	2685	2830	16.13
63	NRBBEARING*	8-Apr-24	316.55	289-294	320	346	9.30
64	DHANUKA	8-Apr-24	1197.65	1095-1112	1203.5	1282	7.04
65	PITTIENG	8-Apr-24	852.75	843-860	932	989.5	16.04
66	VGUARD	10-Apr-24	346.8	335-345	379	405	16.78

*= 1st Target Achieved



QUARTERLY RESULTS ANNOUNCED

COMPANY	Q4FY24		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
TCS Ltd	61237	12502	3.5	9.3	1.1	12.7	Inline

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